
YOU CAN COUNT ON THE STRENGTH OF **NEWALLIANCE BANK**

NewAlliance has always been the community bank that has distinguished itself for personal service and highly competitive products. But today, one more important fundamental difference stands out. As Connecticut's largest state-chartered bank, NewAlliance Bank has emerged as a bright spot for safety, security, and strength.

Let me explain exactly why.

The extraordinary havoc you are seeing today in the stock market, on Capitol Hill, and throughout the global financial system is the result of bad decisions that too many financial institutions made in good times. They seemingly assumed too much risk.

NewAlliance Bank has remained consistent in the belief that risk must be managed conservatively; and that your security should never be compromised by the lure of short-term profits. We did not engage in subprime lending. We have not wavered from our strict credit policies. We have nearly twice the capital needed to be categorized as "well capitalized" by our banking regulators. And, of course, our depositors are protected to the full limits allowed under FDIC insurance.

Further still, while our bank has grown to a considerable size, we have never lost sight of our community roots. We know our borrowers, and that makes all the difference.

We have been here for more than 170 years for good reason. Our strength now, in this challenging financial environment, is the best evidence that we can offer of our steadfast commitment to you.

Sincerely,



Peyton R. Patterson
Chairman, President and Chief Executive Officer



NewAlliance Bank

NAB236_A_1005